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Electricity Market Design proposal: A good step in the right direction

ASPIRE is a coalition of concentrated solar, geothermal, hydro and ocean energy technologies providing secure, indigenous and predictable renewable electricity.

We welcome the European Commission's proposal on the Electricity Market Design and its focus on creating favourable market conditions to boost investment in our essential technologies which provide stable and predictable supplies of renewable electricity to accelerate the replacement of the use of fossil fuels.

Fossil fuel use and the volatility of its supply has constantly caused price increases that have threatened the stability and security of Europeans, business, and industry. It is vital to increase the use of concentrated solar, geothermal, hydro and ocean energies due to the unique services they bring to the European electricity system, namely secure, indigenous, reliable and predictable renewable electricity to complement variable renewable electricity resources.

Berenice Crabs, Secretary-General of ESTELA, stated, *"This proposal finally puts a value on system adequacy and flexibility that will incentivise investment in concentrated solar and other renewable energy technologies."*

Sanjeev Kumar, Head of Policy for the European Geothermal Energy Council said that the proposal was *"A good step in the right direction"* and added that

Donagh Cagney, Policy Director at Ocean Energy Europe said, *"We welcome the emphasis on innovative flexible renewable electricity but call on the European Parliament and governments to extend CfD coverage for ocean energy technology"*.

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